

Port of Camas-Washougal

Highlights

5 Year Trend Data

2nd Qtr 2020 Compared to

2nd Qtr 2016 thru 2019

CASH	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
	\$ 6,957,216	\$ 7,920,142	\$ 11,119,170	\$ 11,152,904	\$ 8,897,350
*Convert AR to cash basis	\$ 75,020				
OPERATING REVENUE	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
Airport	\$ 132,499	\$ 139,395	\$ 124,611	\$ 97,180	\$ 128,258
Marina	253,780	250,340	243,028	231,384	237,489
(1) Real Estate/IP	631,806	580,697	523,717	483,321	466,490
(2) Parks	-	1,410	5,275	2,020	750
(3) General & Administrative	(14,075)	6,985	11,410	8,040	7,090
Total Operating Revenue	<u>\$ 1,004,010</u>	<u>\$ 978,827</u>	<u>\$ 908,041</u>	<u>\$ 821,944</u>	<u>\$ 840,078</u>
OPERATING EXPENSE & G&A	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
Airport	\$ 89,271	\$ 110,278	\$ 84,557	\$ 55,101	\$ 80,656
(4) Marina	87,494	108,667	58,761	110,549	87,845
(5) Real Estate/IP	147,480	143,161	162,434	119,220	69,613
Parks	39,338	38,198	28,427	40,599	27,591
General & Administrative	471,721	436,494	479,509	443,981	394,972
Total Operating Expense	<u>\$ 835,305</u>	<u>\$ 836,799</u>	<u>\$ 813,688</u>	<u>\$ 769,449</u>	<u>\$ 660,677</u>
NET OPERATING INCOME (LOSS)	<u>\$ 168,705</u>	<u>\$ 142,029</u>	<u>\$ 94,353</u>	<u>\$ 52,495</u>	<u>\$ 179,401</u>
NON-OPERATING REVENUE & EXPENSE	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
Tax revenue	\$ 1,198,413	\$ 1,228,278	\$ 1,181,277	\$ 1,138,949	\$ 1,096,501
(6) Investment income	14,795	32,944	35,940	7,009	9,287
(7) Interest expense	(156,284)	(276,429)	(285,058)	(198,720)	(205,565)
(8) All other	79,894	\$ (312,429)	\$ (132,302)	\$ 4,164,576	\$ (700,008)
Total non-op net revenue	<u>\$ 1,136,818</u>	<u>\$ 672,365</u>	<u>\$ 799,857</u>	<u>\$ 5,111,814</u>	<u>\$ 200,214</u>
NET INCOME	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
	<u>\$ 1,305,524</u>	<u>\$ 814,393</u>	<u>\$ 894,210</u>	<u>\$ 5,164,309</u>	<u>\$ 379,615</u>

Notes:

- (1) Bldg 19 was acquired in July 2019, new revenue source
- (2) 2020 Eliminated fee for use of Parks
- (3) 2020 Refunded sponsorships, events cancelled due to Covid-19
- (4) 2018 No fuel purchase
- (5) 2018 commission expense, contracts, cashout employee
- (6) Investment rates went from 2.52% in 2019 to 1.47% in 2020 for 2nd Qtr plus \$1M less invested
- (7) 2020 - refunded bonds interest savings; 2018 - has new Revenue bond payment
- (8) 2019 - City of Washougal land purchase; 2017 - Revenue bonds

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AIRPORT REVIEW	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
Revenues:					
(1) Hangar rental	\$ 73,005	\$ 69,863	\$ 61,669	\$ 51,638	\$ 82,664
(2) Residential rentals	7,800	7,842	5,693	5,693	5,693
All other revenue	5,071	4,234	4,606	3,952	3,416
(3) Fuel sales	46,623	57,456	52,643	35,896	36,485
Total Revenues:	132,499	139,395	124,611	128,258	128,258
Expenditures:					
(4) Fuel costs	52,457	65,192	35,192	29,414	49,787
Insurance	-	-	867	-	-
Payroll	23,566	27,307	25,182	16,760	16,984
Maintenance	3,910	5,036	2,387	2,594	2,565
Utilities	3,976	3,470	4,830	3,275	3,090
(5) Outside services	-	370	12,818	1,319	1,369
Fire System Monitoring	1,065	619	829	351	520
(6) Marketing & Advertising	1,584	1,536	1,676	41	32
All other operating expense	2,713	6,749	777	1,347	6,310
Total Expenditures:	89,271	110,278	84,558	55,101	80,657
Net Operating Income:	43,228	29,117	40,053	73,158	47,601

Notes:

- (1) 2016 revenue higher due to Enduris insurance reimbursement; and 2017 there was some turnover in hangars due to tenants leaving to go to Immelman Hangars; 2018 C Row back on; 2019 AP-1 back on
- (2) 2019 AP-6 home rental remodel, increased monthly rent
- (3) Fuel pricing has been lower in both 2016 and 2017; also increased fuel sales in 2018 and 2019, fuel price lower again in 2020
- (4) 2019 increase in fuel sales and fuel price, 2020 decrease in fuel price
- (5) 2018 Fuel Station Apron project cancelled
- (6) 2018, 2019 & 2020 Annual Port Report

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MARINA REVIEW	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
Revenues:					
Moorage slip rentals	\$ 156,793	\$ 154,334	\$ 151,232	\$ 143,188	\$ 136,996
(1) Launch ramp tickets	9,443	6,020	6,069	5,936	9,366
(1) Launch ramp permits	8,896	9,620	8,940	10,010	12,981
(2) Electricity revenue	4,535	6,089	6,004	7,117	5,408
All other revenue	11,136	11,599	10,892	9,586	7,235
Lease revenue	20,781	18,830	18,381	17,805	17,355
Fuel sales	42,196	43,849	41,510	37,743	48,148
Total Revenues:	253,780	250,340	243,028	237,489	237,489
Expenditures:					
(3) Fuel costs	20,373	36,278	2,710	42,416	23,075
Payroll	46,356	51,832	37,018	38,881	41,350
Insurance	-	35	-	-	-
(4) Maintenance	3,117	5,972	5,179	12,936	6,488
Utilities	10,343	7,732	7,508	8,057	7,781
Supplies	2,134	1,750	2,482	2,435	3,529
All other operating expense	5,172	5,068	3,865	5,825	5,624
Total Expenditures:	87,494	108,668	58,762	110,549	87,847
Net Operating Income:	166,286	141,673	184,266	126,940	149,642

Notes:

- (1) COVID-19 shut down offices so more boaters purchased launch ramp tickets rather than permits, provided purchase of permits online but this was new so takes awhile for the word to get out.
- (2) Warmer winter/spring electricity costs reduced
- (3) No fuel purchase in 2nd Qtr 2018, fuel price decreased in 2020
- (4) 2017 purchase of waverunner stalls

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REAL ESTATE/IP REVIEW	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
Total Revenues:	\$ 631,806	\$ 580,697	\$ 523,717	\$ 483,321	\$ 466,490
Expenditures:					
(1) Payroll	104,767	70,432	62,741	32,317	29,539
Insurance	-	-	3,280	-	-
Maintenance	20,028	30,590	35,893	33,074	18,140
Utilities	10,591	14,838	7,566	7,416	4,229
Outside services	3,328	20,725	20,319	35,976	5,740
(2) All other operating expense	8,766	6,576	32,635	10,436	11,966
Total Expenditures:	147,480	143,161	162,434	119,220	69,614
Net Operating Income:	484,326	437,536	361,283	364,101	396,876

Notes:

- (1) 2019 Increase in staffing; 2018 cashout employee
- (2) 2018 Commission expense for Bldg 18

PARKS	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
(1) Total Revenues:	\$ -	\$ 1,410	\$ 5,275	\$ 2,020	\$ 750
Expenditures:					
Payroll	26,552	26,523	21,948	26,830	19,270
Outside services	495	546	843	1,251	177
Marketing	1,069	652	625	5,125	3,702
Supplies	82	437	207	925	585
Janitorial	-	230	-	19	-
Utilities	3,175	4,706	1,472	1,332	816
Misc expense	-	65	-	-	-
(2) Maintenance (grounds)	6,684	1,231	2,599	2,916	1,895
Maintenance (equipment/structures)	1,282	3,807	733	2,199	1,146
Total Expenditures:	39,338	38,198	28,427	40,599	27,591
Net Operating Income:	(39,338)	(36,788)	(23,152)	(38,579)	(26,841)

Notes:

- (1) 2020 Eliminated fee for use of Parks
- (2) 2020 Weed control service and barkdust

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GEN & ADMIN REV & EXP	Q2-20	Q2-19	Q2-18	Q2-17	Q2-16
(1) Sponsorship Revenues	(14,075)	6,985	7,600	7,600	7,090
Meeting Room Fees	-	-	260	440	-
G&A Revenues	(14,075)	6,985	7,860	8,040	7,090
Permanent employees	\$ 248,787	\$ 220,464	\$ 225,031	\$ 213,624	\$ 192,486
Benefits & payroll taxes	123,344	110,642	112,958	90,591	101,771
Commissioner compensation	13,774	14,926	12,498	12,156	8,622
Commissioner benefits	10,365	10,069	9,760	9,664	8,519
Utilities	3,795	2,933	2,701	3,019	3,252
Legal Fees	12,308	12,401	10,162	10,730	7,924
(2) Outside Services	642	284	55,089	58,395	26,798
(3) Marketing & Advertising	12,820	18,578	11,914	13,824	8,319
(4) Concerts in the Park	(2,250)	2,200	2,359	3,630	1,324
IT Supplies & Services	6,672	5,587	5,946	11,328	5,439
Memberships and dues	658	3,462	560	360	495
All other expenses	40,807	34,949	30,532	16,659	30,024
G&A Expenses	\$ 471,721	\$ 436,494	\$ 479,510	\$ 443,981	\$ 394,971

Notes:

- (1) Refunded 2020 Sponsorships - events cancelled due to Covid-19
- (2) No CWEDA expense
- (3) 2019 Marketing Campaign
- (4) Cancelled 4th of July entertainment, refunded fee